

Financing Your Seminary Education

*Scholarship for Your Mind.
Passion for Your Heart.
Ministry for Your Hands.*

Baptist Bible Seminary
538 Venard Road
Clarks Summit, PA 18411
800.451.2287
www.bbc.edu/seminary
BBSadmissions@bbc.edu



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A Vision for Value

Studies show that increasing amounts of seminary education enable individuals to lead larger ministries and even earn higher salaries, making seminary a strategic choice.

At Baptist Bible Seminary, we understand the difficulties you may face when it comes to financing your seminary education. We want to do all we can to help you achieve your educational goals.

Ways BBS Can Help You

Housing and Employment

BBS assists seminary students and their families by maintaining a list of local employment and housing opportunities. Limited, affordable, dorm-style housing is also available on-campus for men to meet your long- or short-term needs.

Scholarships

BBS offers several merit- and need-based scholarships for students. See the chart in this brochure for more information.

Federal Stafford, Grad PLUS, and Alternative Loans

This option is available for students enrolled at least part-time (*i.e. five or more credit hours per semester*).

Flexible Payment Plans

In an effort to assist you, BBS offers two payment plans:

Plan 1—Single Payment Plan

The total cost for tuition, room, board, and fees (minus any financial aid) for the entire semester is paid at registration. With this plan, the student receives a 2% discount on the total amount due. This discount does not apply to summer modules or doctoral courses.

Plan 2—Manageable Payment Plan

The total cost for tuition, room, board, and fees (minus

Grad PLUS Loan

Up to full amount of cost of education

Seminary Students may apply for a Graduate PLUS Loan to cover educational costs including tuition, fees, books, and housing. Contact Student Financial Services for additional details.

Alternative Loans

Up to full amount of cost of education

Seminary Students may apply for an alternative loan to cover educational costs including tuition, fees, books, and housing. Contact Student Financial Services for additional details or for a list of recommended lenders.

Information is correct at the time of printing.

The decision to attend seminary is one of the most important choices you will make in your ministry career. BBS can help you make a seminary degree a reality.

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Chaplain's Scholarship

Varying amounts

Awarded to full-time seminary students who are in need of financial assistance. This scholarship is awarded primarily based on the recommendation of the seminary chaplain. Other criteria for this scholarship include Christian character and ministry potential.

BBC Flat-rate Tuition Benefit

Up to \$1,500

A BBC Senior taking between 12 and 18 credits at the college may enroll in up to six credits at the Seminary with no additional tuition cost. Arrangements must be made with both the college and seminary registrars.

US Chaplain Candidate Program

Varying amounts

Students enrolled full-time at BBS can receive tuition assistance by enrolling in the Chaplain Candidate Program. For more information, visit www.bbc.edu/seminary/mdiv/chaplaincy.asp.

Veteran's/ Military Educational Benefits

Varying amounts

Eligible seminarians should contact their regional VA Office for additional details concerning VA Benefits.

LOANS—*Aid that is awarded and must be repaid*

Federal Stafford Loan

Seminary Students may apply for a Federal Stafford Loan to cover educational costs including tuition, fees, books, and housing. Contact Student Financial Services for additional details.

Subsidized Stafford Loan

Up to \$8,500

Unsubsidized Stafford Loan and Subsidized Stafford Loan, combined

Up to \$18,500

any financial aid) is divided into five equal monthly payments. The first payment is due at registration, and the remaining four monthly payments are due by the fifteenth of each month thereafter.

BBS accepts credit card payments, and you can opt to have your credit card charged automatically each month for the payment of your school bill.

Creative Self-Funding Opportunities

Are there funds at your disposal that might be applied to your seminary education? Many pastors use a book budget or annual conference fund to finance text books or a seminary class.

For more information, contact the Seminary Admissions office at 800.451.2287 or email BBSadmissions@bbc.edu.

The Financial Aid Process

FAFSA

Complete the *Free Application for Federal Student Aid* (FAFSA) as soon as possible after January 1, prior to the year of enrollment. The FAFSA is available online at www.fafsa.ed.gov. To sign the FAFSA, you may use an electronic PIN (Personal Identification Number), which should not be shared with anyone and should be saved so that you can later access your Student Aid Report (SAR). To request a paper application or for additional assistance in completing the FAFSA, call 800-4FED-AID. You will need information from your most recent Federal Income Tax form to complete the FAFSA.

Completing the FAFSA on the Web shortens processing time and reduces errors. *Remember to enter BBC&S's school code, 002670—Baptist Bible College of PA (our corporate name), in step 6.* After completing this application, you will receive your Student Aid Report. (If you provided a valid email address on the FAFSA, you will receive your SAR and other correspondence via email; therefore, we encourage our students to check their email regularly.)

Student Aid Report

Review the *Student Aid Report* you receive from the Federal Processing System for accuracy and make any necessary changes. If no corrections are necessary, keep the Student Aid Report for future reference.

Verification

If the government selects your Student Aid Report for a process called *verification*, please respond promptly to our request for documentation. This will include signed copies of the student's or spouse's (if applicable) Federal Income Tax returns, W2's, and verification forms. Return the forms to the Student Financial Services office as soon as possible to prevent delay in the processing of your financial aid.

Grants and Scholarships

Once you have been accepted and have received your SAR, we will notify you if you are eligible for any grants or scholarships. You will also receive a Federal Stafford Loan Request Form, which you can complete and return to the office of Student Financial Services if you desire to obtain a Stafford Loan.

Contact the BBS Admissions office to obtain applications for M.Div. grants and scholarships.

Logos Scholar's Library

BBS requires all students to purchase the Logos Scholars Library for their studies. Prospective M.Div. students who submit an application and FAFSA form prior to May 1 and enroll full-time the following fall will be awarded the Logos Scholar's Library, a significant value!

All applications are due by May 1 or December 1. (Applications received after this date will not be given priority consideration in the awarding of aid, and institutional funds may no longer be available.)

Recipients of M.Div. scholarships must meet enrollment application deadlines (May 1 or December 1), must be enrolled full-time (nine credits or more), and must complete a FAFSA form.

BBS Grants/Scholarships—Aid awarded on merit or need Academic Scholarship (M.Div.)

\$250–\$500/first semester only
Awarded to first-year, full-time students based on undergraduate merit.

GPA	Amount
3.0–3.3	\$250
3.4–3.6	\$350
3.7–4.0	\$500

BBC Scholarship (M.Div.)

\$1,000/first semester only
Awarded to first-year, full-time students who have graduated from Baptist Bible College, PA.

Training Timothys Scholarship (M.Div. & M.Min.)

Up to \$2,000/semester
BBS will match gifts from your local church.
M.Min.—\$500 becomes \$1,000; renewable for up to six semesters (\$6,000 benefit)
M.Div.—\$1,000 becomes \$2,000; renewable for up to six semesters (\$12,000 benefit)

Dean's Scholarship (M.Div.)

\$500/year
Awarded to full-time students who give evidence of outstanding leadership in Christian character and ministry involvement. Other criteria include financial need and a minimum cumulative GPA of 3.0.