
Student Lending Code of Conduct

Baptist Bible College & Seminary (BBC) is committed to providing students and their families with the best information and processing alternatives available regarding student borrowing. In support of this and in an effort to rule out any perceived or actual conflict of interest between BBC officers, employees or agents and education loan lenders, BBC has adopted the following:

- BBC does not participate in any revenue-sharing arrangements with any lender.
- BBC does not permit any officer, employee or agent of the college who is employed in the financial aid office or is otherwise involved in the administration of educational loans to accept any gifts of greater than nominal value from any lender, guarantor or servicer.
- BBC does not permit any officer, employee or agent of the college who is employed in the financial aid office or is otherwise involved in the administration of educational loans to accept commission compensation for any consulting or other contract for services from any lender or on behalf of any lender relating to educational loans.
- BBC does not permit any officer, employee or agent of the college who is employed in the financial aid office or is otherwise involved in the administration of educational loans to accept anything of value from a lender, guarantor, or group of lenders and/or guarantors in exchange for service on an advisory board, commission or other group established by such a lender, guarantor group or lenders and/or guarantors. BBC does allow for the reasonable reimbursement of expenses associated with participation of such boards, commissions or groups by lenders, guarantors, or groups of lenders and/or guarantors.
- BBC does not assign a lender to any first-time borrower through financial aid packaging or any other means.
- BBC recognizes that a borrower has the right to choose any lender from which to borrow to finance his/her education. BBC will not refuse to certify or otherwise deny or delay certification of a loan based on the borrower's selection of a lender and/or guarantor.
- BBC will not request nor accept any funding in support of a private loan fund from any student loan lender in exchange for guarantee volume of loan funds, guarantee number of applications for loans, and/or placement on a preferred lender list.