

Annual Loan Limits Per Academic Level	
Academic Level of Dependent Student	Unsubsidized Loan Limit
Freshman (0-26 earned credits)	\$5,500
Sophomore (27-56 earned credits)	\$6,500
Junior/Senior (57 or more earned credits)	\$7,500

Federal Unsubsidized Loan Program

The amount of unsubsidized loan is determined by subtracting the total amount of any other financial aid (such as scholarships) from a standardized cost of attendance.

Unsubsidized loans accrue (accumulate) interest from the time the loan is disbursed until it is paid in full. The current interest rate is fixed at 6.8%. You have the option to pay the interest or allow it to accrue. In addition to charging interest on the loan, the guarantor will take out a 1% default fee from the total loan. This total fee of 1% is deducted proportionately from each loan disbursement.

After you graduate, leave school, or drop below half-time enrollment, you will have a six-month "grace period" before you begin repayment. During this period, you'll receive repayment information, and you'll be notified of your first payment due date. Payments are usually due monthly. During the grace period on an unsubsidized loan, you do not have to pay any principal, but interest will continue to accrue. After graduation, any unpaid interest will be capitalized (added to the principle of your loan).

For more information on Federal loans please contact our loan coordinator at 570.585.9212.

Please return this form by mailing it to the below address, by fax, or in person to Student Financial Services (Room 200, 2nd floor Jackson Hall).

