

2009-2010 Untaxed & Other Income Verification Worksheet

Student Financial Services has completed an initial review of your Free Application for Federal Student Aid (FAFSA). Additional information is needed to complete verification of your financial information. Please complete and return this form to Student Financial Services. **You must complete all of the answers on both sides of this form, EVEN IF YOUR ANSWER IS ZERO. Incomplete forms will be returned and will cause a delay in processing your financial aid. If you are married, your answers should include your spouse's information also.**

 All processing and disbursing of your financial aid has stopped until you act upon this request.

A. Student Information *(Please print)*

Student Name _____ Social Security Number ____-____-____

B. Parent (s) Tax Forms and Income Information

Please provide total **yearly** amounts you received from **January 1, 2008 through December 31, 2008**. You may need to refer to your federal tax return, tax schedules, W2s, 1099s and other year-end benefit statements to help you complete the following:

1. I received Earned Income Credit on my 2008 Federal tax return.
See Form 1040- line 64a; 1040 A-line 40a; or 1040EZ- line 8a, or Telefile- Line L. \$ _____ A
2. I received welfare benefits, including Temporary Assistance for Needy Families (TANF).
DO NOT include food stamps. \$ _____ A
3. I received UNTAXED social security benefits.
See your social security registration year-end benefits statement. \$ _____ A
4. I received additional child tax credit from the IRS.
See Form 1040-line 66 or 1040A -line 41. \$ _____ A
5. I made contributions to tax-deferred pension and savings plans; either paid directly or withheld from earnings. Include untaxed portions of 401K and 403b plans; exclude flexible spending arrangements (e.g. cafeteria plans). See W-2s, BOXES 12a through 12d for amount reported codes D,E, F, G, H, and S. \$ _____ B
6. I reported tax-deductible IRA and/or SEP, SIMPLE, Keogh contributions.
See Form 1040-(line 28 plus line 32); Form 1040A- line 17. \$ _____ B
7. I received Child Support payments for children living in my home. **DO NOT** include foster care or Adoption assistance payments under Title IV-A or Title IV-E of the Social Security Act. \$ _____ B
8. I received tax -exempt interest income.
See Form 1040- line 8b or 1040A- line 8b. \$ _____ B

B. Parent (’s) Tax Forms and Income Information (cont.)

- 9. I received foreign income that was excluded from federal income taxes (Foreign Income Exclusion).
See IRS Form 2555-line 45 or Form 2555EZ- line 18. \$ _____ B

- 10. I received untaxed portions of IRA distributions from the IRS.
See Form 1040- (line 15a minus 15b) or 1040A- (lines 11a minus 11b). \$ _____ B

- 11. I received untaxed portions of pensions.
See Form 1040- (line 16a minus 16b) OR
Form 1040 A- (line 12a minus 12b) Exclude Rollovers. If negative, enter 0. \$ _____ B

- 12. I received housing, food and other living allowances as a member of the military, clergy, or other (“other” Includes Pastors, Missionaries, and Ordained Ministers); including cash payments and cash value of benefits. Include Basic Allowance for Housing. Exclude rent subsidies for low-income housing. These figures are normally reported on the W-2 form. Cash value of benefits includes use of a house or apartment because it is housing that is provided as compensation for a job. IF this applies to you please provide what you would pay to rent a comparable (market value) house or apartment using the following formula:

5% of the fair market value of the home on an annual basis. For example:
If Fair market value of the house is \$100,000 then the cash value of the housing benefit would be \$5000 (\$100,000 x 5%).

_____ X .05 = \$ _____

Cash value of benefits also includes any utilities (electric, gas, oil, sewer, trash) that are provided with the house or apartment and not paid by you. Please add the annual amount of the cost of utilities to the cash value of the housing benefit (above) and report the total figure in the space to the right. \$ _____ B

- 13. I received veteran’s non-education benefits such as Death Pension, Dependency and Indemnity Compensation (DIC, etc. **DO NOT** include education benefits Veteran’s education benefits e.g. GI Bill, Dependents Education Assistance Program, VA Vocational Rehabilitation Program, VEAP Benefits, etc. \$ _____ B

- 14. I received Worker’s Compensation benefits. **DO NOT** include Unemployment Benefits. \$ _____ B

- 15. I received other types of untaxed income and benefits, such as Black Lung Benefits, Refugee Assistance, or untaxed portions of Railroad Retirements Benefits, VA Educational Work-Study allowances or wages not subject to taxation by any government. Do NOT include student aid or JTPA Benefits. Include untaxed portion of Combat Pay. \$ _____ B

- 16. I received Education credits (See IRS form 1040 Lin 50; IRS form 1040A line 31). \$ _____ B

C. Sign this Worksheet

I certify the information given on both pages of this form is true and complete.

Parent Signature _____ Date _____

Parent Name (please print) _____